

Company's Growth Journey:

During its journey in the local market, First Milling Company has witnessed remarkable growth throughout its long history ever since 1972G, during which the Company marked its debut as one of the leading milling companies in KSA until it was successfully listed in the Kingdom's main capital market in June 2023G.

Pre-Allocation Stage 1972G

1979G

1983G

1986G

2011G

2014G

The General Food Security Authority (GFSA) was established pursuant to Royal Decree number M/14 dated 25/03/1392H (corresponding to

09/05/1972G).

GFSA commenced its commercial operations with the establishment of a production facility in Makkah Region (Jeddah Governorate). GFSA established a production facility in Al-Qassim Region (Buraidah Governorate). GFSA established a production facility in Tabuk Region (Tabuk City).

The Saudi Council of Economic and Development Affairs (previously known as the Supreme Economic Council) approved the strategy of privatizing the milling companies, which provides for the consolidation of all operations of the mills in four companies with a certain geographic division, which included assembling the branches of Jeddah, Al-Qassim and Tabuk in one

company.

GFSA established a production facility in the Eastern Region (Al-Ahsa Governorate).

2023G

Listing 30% of First Mills shares in the main capital market. Promoting
Excellence
to Lead the
Brand Towards
Becoming a
Market Leader
Locally

2022G

The merger of Al-Raha Al-Safi Food Company into First Milling Company. 2021G

The Company launched its five-year strategy to transform its business and operations. 2020G

The Company's ownership was transferred to Al-Raha Al-Safi Food Company. 2017G

The Company commenced its commercial operations as a standalone entity, with revenues that surpassed SAR 500 mln. The Council of inisters issued its

Ministers issued its
Resolution No. (35)
approving the GFSA
Privatization Program
and establishing the
Company as a closed
joint stock company
owned by the PIF.

2016G

The Historic
Transition
towards
Privatizing
Milling
Companies